



Ohio National Guard Federal Employee Benefits Bulletin

Bulletin Number: OH-11	Date: 10 September 2021
Applicability: National Guard (NG) Technicians (T5 and T32)	Subject: Rate Change for Federal Employee Group Life Insurance (FEGLI) premiums

Background: The Office of Personnel Management (OPM) is announcing changes in premium rates for certain Federal Employees' Group Life Insurance (FEGLI) categories. These include changes to premium rates for Employee Basic Insurance, Option A (most age bands), Option B (most age bands), Option C (most age bands), and Post-Retirement Basic Insurance.

Effective Date: The effective date for the new premiums is October 1, 2021. Payroll offices must apply the new premiums the first pay period beginning on or after that date.

Premium Rate Changes: Please refer to Attachment 1 for the exact breakdown of premium changes per election. Federal employees will be charged the premiums on a bi-weekly basis while still employed. The premiums transition to a monthly rate once the employee retires. The government will only contribute to the basic coverage for FEGLI.

For any other questions or concerns regarding any of the information listed above or on any Technician Benefits, please contact the Benefits Branch at: ng.oh.oharnq.list.j1-hro-benefits@mail.mil

Attachment 1

Federal Employees' Group Life Insurance Program (FEGLI) Premium Rates

The FEGLI rates effective October 1, 2021 are as follows.

Employee Basic Insurance (per \$1,000 of insurance)

The US Postal Service pays the Employee share plus the Government share for its' eligible employees. The premiums for compensationers, who are paid every four weeks, are two times the biweekly premium.

	Bi-Weekly	Monthly
Employee	\$0.1600	\$0.3467
Government	\$0.0800	\$0.1733
Total	\$0.2400	\$0.5200

Post-Retirement Basic Insurance for Annuitants (monthly rate per \$1,000 of insurance)

	Before Age 65	After Age 65
75% Reduction	\$0.3467	No cost
50% Reduction	\$1.0967	\$0.75
No Reduction	\$2.5967	\$2.25

Post-Retirement Basic Insurance for Compensationers (withholding every four weeks per \$1,000 of insurance)

	Before Age 65	After Age 65
75% Reduction	\$0.32	No cost
50% Reduction	\$1.01	\$0.69
No Reduction	\$2.39	\$2.07

Option A (for \$10,000 of insurance)

The premiums for compensationers, who are paid every four weeks, are two times the biweekly premium.

Age Band	Bi-Weekly	Monthly
< 35	\$0.20	\$0.43
35 – 39	\$0.20	\$0.43
40 – 44	\$0.30	\$0.65
45 – 49	\$0.60	\$1.30
50 – 54	\$1.00	\$2.17
55 – 59	\$1.80	\$3.90
60 +	\$6.00	\$13.00

Option B (per \$1,000 of insurance)

The premiums for compensationers, who are paid every four weeks, are two times the biweekly premium.

Age Band	Bi-Weekly	Monthly
< 35	\$0.02	\$0.043
35 – 39	\$0.02	\$0.043
40 – 44	\$0.03	\$0.065
45 – 49	\$0.06	\$0.130
50 – 54	\$0.10	\$0.217
55 – 59	\$0.18	\$0.390
60 – 64	\$0.40	\$0.867
65 – 69	\$0.48	\$1.040

70 – 74	\$0.86	\$1.863
75 – 79	\$1.80	\$3.900
80 +	\$2.88	\$6.240

Option C (per multiple of insurance)

The premiums for compensationers, who are paid every four weeks, are two times the biweekly premium.

Age Band	Bi-Weekly	Monthly
< 35	\$0.20	\$0.43
35 – 39	\$0.24	\$0.52
40 – 44	\$0.37	\$0.80
45 – 49	\$0.53	\$1.15
50 – 54	\$0.83	\$1.80
55 – 59	\$1.33	\$2.88
60 – 64	\$2.43	\$5.27
65 – 69	\$2.83	\$6.13
70 – 74	\$3.83	\$8.30
75 – 79	\$5.76	\$12.48
80 +	\$7.80	\$16.90